## In the World of Finance and Trade

## NEW YORK EXCHANGE SMALL TRANSACTIONS DEPRESSED BY RUMORS MARK LOCAL TRADING

British Shell Bid Thought to Mean Five Capital Traction Shares Bring War's Fad. .

again foday in Wall Street because of another bear raid based on news and rumors.

The most important piece of new, was the report from Washington that a British munitions firm had offered to furnish the United States government shells in shorter time and at lower prices than any American firm would undertake to do the work.

This offer was locked upon with suspicion, but as a matter of official record, it was used effectively against the market. If it means anything at all and is sincers it means that Great Britain expects the war to end within a year at the most.

Another thing that worried the street was the calling of attention from several quarters to the fact that Paul Warburg of the Federal Reserve Board is a younger brother of the head of the Deutsches Bank. Although he had been a member of Kuhn, Loeb & Co., of this city for twelve years, he never renounced his Germay citizenship until a few months before going on the Reserve Board as member of Kuhn, Loeb & Co., of this city for twelve years, he never renounced his Germay citizenship until a few months before going on the Reserve Board as the facts with the recent warning issued by the Federal Reserve Board against the American banks taking short.

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Investment Securities, 62 Cedar St., New York, icago Philadelphia Buffalo Boston Baltimore Washington Correspondents Flather, Moorhead & Elmore 729 Fifteenth St. Phone Main 7133.

Slight Increase.

New York, Jan. 5.—Stocks were weak again today in Wall Street because of day's session of the Washington Stock another bear raid based on news and Exchange. Thirty-nine shares of Capi-

these facts with the recent warning 13sued by the Federal Reserve Board
against the American banks taking short
term notes from the allies. In husky
whispers the street told itself that here
was a German plot right on the inside
of the American government.

"With the question of peace so largely
predominating in the discussion of the
market among professional operators and

market among professional operators and in the newspapers throughout the country, the frequent outbursts of liquidation and speculative selling in the general industrial list has not been surprising to close observers of the market's sensitive condition to such developments."

#### NEW YORK GRAIN.

New York, Jan. 5.—WHEAT—Weaker; trade in-active. No. 2 red, 1994; No. 1 Northern, f. o. b., 2.104; No. 2 hard winter, f. o. b., 2094; No. 1 macaroni, nominal; No. 1 Manitoba, 2.23. Exporters took about 1.000,000 bushels, chiefly hard winter. BY-PRODUCTS CO.

Is still open to subscription on the ollowing terms:

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macaroni, nominal; No. 1 Manitoba, 2:23. Exporters took about 1:600,000 beaches, leftly hard winter.

CORN-Higher; inquiry fairly brisk. No. 2 vellow, kiln-dried, 1,16%, for prompt stipment; Argentine corn, nominal. Exporters took 500,000 beaches.

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We have prepared a pamphlet showing the provisions and conditions of a Public Utility Bond which are essential for standard safety.

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Swartzell, Rheem & Hensey Co.,

727 Fifteenth Street Northwest.

# NEW YORK STOCK MARKET QUOTATIONS WEEKLY REVIEW OF TRADE

	Acms Ton	67	-		100 Peoples G. & C 196 104
õ			18	18	100   P. Mart   w   304   325     100   P. Mart   pr   w   1   1     100   Philis   Co.   60%   46%     5,30   Pitta   Coal   cffs   40%   394     600   Pitta   Coal   cffs   40%   394     500   Press   Steel   Car   75%   74%     200   Pullman Palace   Car   15%   16%     200   Quickstirer   2   2     100   Ky, Steel   Sp.   50%   50%     5,800   Bay   Con   Cop   20%   25%     12,300   Reading   100%   101     9,500   Rep   I   8   8   9   15%     1500   St. L   & S. F.   w   1   25%     1500   St. L   & S. F.   w   1   25%     1500   St. L   & S. F.   w   1   25%     1500   St. L   & S. F.   w   1   25%     1500   St. L   & S. W   pr   55%   82     1500   St. L   & S. W   pr   55%   82     1500   St. L   & S. W   pr   55%   82     1500   St. L   & S. W   2   3   37%     1500   Stabbard   A   L   11%   17     1700   Stabbard   A   L   17%   17     1500   Stabbard   A   L   17%   17%     1500   Stabbard   R   pr   10%   10%     1500   Stabbard   R   pr   10%     1500   Stabbard   R   pr   10%   10%     1500   Stabbard
ď.	Adv. Rumely pfd	-0.000		1000	100 P. Mar. pr. w.1
9	Adv. Rittnely pfd	37%	37 10% 17% 27 84% 68 68 68 50 13% 50% 15% 85% 106% 118% 50 50 50 50 50 50 50 50 50 50 50 50 50	37%	100 Phila. Co 40% 40%
2	Alana Gold Mine	10%	10%	1	0,300 Pitta Coal etta 40% 39%
9	Alanka-Juneau	175	170	170	ato Pitte, Coal pr. eth 1884, 108
	Allia-Chalmers	212	8414	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	30 Press, Strel Car 15% 74%
	American And Cham	-	98	20.70	200 Puliman Palace Car 165 162%
	American Agri. Unem	-	0414	90	200 Quickstiver 2 2
ં	American Beet Sugar	4004	27	401/	100 Ky. Steel Sp 50% 50%
ŏ	American Can	6574		6076	5,800 Bay Con. Cop 254 254
ž	American Car & Foundry.	11416	71074	11676	12,300 Reading 103% 101
	Amer. Car & Fodry. pld.	116%	170.0	17010	9,500 Rep. I. & Steel 80 1814
٣.	American Cotton Off	50%	30	SUL.	600 Rep. I. Steel pr 108 1024
*	American mine & Leather	14%	1379	15	1,900 St. L. & S. F. w. 1 25% 25%
	Amer. Hide & Leath. pfd.	12		2014	400 St. L. & S. W
	American Ice Securities	31%	31	3174	500 St. L. & S. W 524 12
ě	American Linseed	15%	1979	1000	400 Beaboard A. L 174 17
	American Linseed pid	50%	BONE	2014	200 Seaboard A. T. ne. M. 37%
9	American Locomotive	101/2	10%	7976	100 Sears Rochmol
	American Malt. pfd. American Linseed pfd. American Linseed pfd. American Locomotive pfd. American Locomotive pfd. American Malt. ctf. American Malt. pfd. American Smelt. pfd. American Smelt. pfd. American Smelt. pfd. American Smelt. pfd. American Steel Foundry.	10456	10110	10479	500 Shattnet A C 904 9614
Ÿ	American Mait. otts	- 575	070	039	1.400 Riosa R R & T
	American Mail. ped	- 57	-	41	1.806 Routhern Parish
9	American Smelting	107%	100%	10040	9.600 Southern Railway 52% 21 209 Southern Ry. pr. 65% 68% 4.400 Studebaker 106% 106% 106% 106% 106% 106% 106% 106%
	American Smelt, pid	116%	115%	115%	700 Southern De 324 11
u.	American Smelt. pd. B.	9175	94%	9479	4400 Strudebaker
ų.	American Steel Foundry	60	500	00	200 Studebaker pr
	American Sugar	11114	106%	m -	200 Studebaker pr 107% 107%
NI.	American Sugar pfd	118	118	772	100 State Motor 48% 65%
9	American Tel. & Cab	. 60	0	60	100 Tenn. O. & Che 15% 15
9	American Tel. & Telg	123%	123%	123%	200 Teras & Pacific 18% 18%
	Amer, Tel, & Telg. ctfs.	. 31		.2	2,300 Texas Co
Ņ	Amer. Tobacco ptd., new	100	101	107	100 Studenare pr.   167% 107% 107% 107% 107% 107% 107% 107% 10
	American Woolen	4519	41%	***	400 Third Avenue
9	American Wall Paper pfd.	46	45	45	3,700 Tobacco Prod. 56% 65% 65% 600 Tobacco Prod. pr. 105 100 120 Tol. St. L. W. pr. 16 15% 8,700 Union Pacific 145% 143% 143% 1500 Union Pacific 145% 143% 143% 143% 143% 143% 143% 143% 143
9	American Zine	3714	35%	36	400 Tobacco Prod. pr 105 100
0	American Zinc ptd	72	10	10	210 Tol. St. L. W. pr 16 15%
9	Anaconda	83%	80%	8116	8,700 Union Pacific 144% 143%
	A890. Oil	. 56%	6614	6814	200 Union Pacific pr 8314 8314
×	Atchison	106%	105%	106/2	6,000 Union Clear Store 1084 108
2	Atchison ped			39	100 United Drug 73 72
	At, Birm & A	15%	15%	15%	600 United Prets
2	Atl., G. & W. I	116	110	111%	DO U. S. G. I. P. A. P
00	Au., G. & W. I. pfg	. 65	64	64%	100 U.S.O.I.P.A.P.
~	Bakiwin Locomotive		56%	57%	8,700 Union Pacific 145% 143% 200 Union Pacific pr 35% 35% 35% 6,000 Union Capar Stora. 200% 106 Union Capar Stora. 200% 106 United Drug 12 72 1660 United Prutis 146% 166% 200 U. S. Q. L. P. & F. 22 25% 166 U. S. Q. L. P. & F. 32 25% 167 168 U. S. Q. L. P. & F. 32 25% 167 168 U. S. Q. L. P. & F. 32 25% 167 168 U. S. Q. L. P. & F. 32 25% 167 168 U. S. Q. L. P. & F. 32 25% 167 168 U. S. Q. L. P. & F. 32 25% 167 168 U. S. Q. L. P. & F. 32 25% 167 168 U. S. Q. L. P. & F. 32 25% 167 167 167 167 167 167 167 167 167 167
0	American Smelt pfd.  American Smelt pfd. B.  American Steel Foundry.  American Sugar pfd.  American Sugar pfd.  American Tel. & Cab.  American Tel. & Telg.  American Tel. & Telg.  American Tel. & Telg.  American Wall Paper pfd.  American Wall Paper pfd.  American Wall Paper pfd.  American Zinc.  American Zinc.  American Jinc.  Ameri		32 2 107 45 45 35% 70 86% 105% 99 15% 105% 131% 131% 135 405 135 405 135 405 135 405 135 405 135 405 135 135 135 135 135 135 135 135 135 13	83%	8,700 Union Pacific 144% 143% 143% 200 Union Pacific pr 85% 85% 85% 85% 6000 Union Clara Stores 105% 105 105 105 105 105 105 105 105 105 105
n	Baltimore & Ohio pit	75	75	10	300 U. 8. Real & Imp.     214, 21       1,700 U. 8. Rubber     69% 62       100 U. 8. Rubber     1 pr.       113 113     1.00       1.000 U. 8. Bu. & Ref.     65% 64       302,500 U. 8. Steel     112% 109%       250 U. 8. Steel pr.     119% 119%       28,600 Utah Copper     100% 90       600 Utah Sec. Corp.     22% 22
2	Barrett Co	132%	131%	131%	100 T 8 Public 1
0	Barrett Co. etfs	3%	3	3	1000 T 0 0 0 113
10	Bethiehem Steel	. 409	485	695	1,000 U. S. DER. & Ref 65% 64
9	Bethlehem Steel pfd	135	135	135	300 U. S. Steel
0	Brooklyn Rapid Transit.	61%	811/6	811/4	200 U. B. Steel pr 119% 119%
ŭ	Brooklyn United Gas	129 6	129	129	20,000 Utah Copper 101% 99
2	Burns Bros.  Butte & Superior.  California Petroleum  Cal. Petroleum pfd  Canadian Pacific.  Control Leather	. 91	99% to	91	28,600 Utah Copper 10% 99 600 Utah Sec. Corp. 22% 22 300 Va. Car Chem. 48 42 125 Va. Car Chem. 9a. 110 116 100 Va. Iron C. & C. 55% 50% 60% 400 Wabash 15%
ö	Butte & Superior	46%	45%	46	200 Va. Car Chem. 45 42 225 Va. Car Chem. pm. 110 110 100 Va. Iron C. & C. 85% 85% 800 Wabash 14% 15%
"	Camornia Petroleum	. 26	25	25	120 Va. Car Cheen, pa 110 110
2	Cal. Petroleum pfd	3614	5414	8436	100 Va. Iron C. & C 50% 50%
0	Canadian Pacific	. 161%	15716	158 91% 113%	100 Va. Iron C. & C. 80% 50% 50% 400 Wabash 14% 15% 800 Wabash pr. 4 55% 55% 400 Wells Fargo 143% 142
0	Central Leather. Central Leather pfd Chandler Motor.	. 93%	90%	91%	
	Central Leather pfd	113%	113%	113%	600 Wells Fargo 1434 142
0	Chandler Motor	. 100%	100		600 West Mary - 6712 9714
ö			6416	6434	200 Western Union Tel 95% 95%
	Chicago & Alton	. 21	21	64% 21 13%	200 Western Union Tel
2	Chicago Great Western	13%	1316	1314	300 Worth, Pump 274 274
ő	Coleago Great West, pfd.	40%	40%	40%	200 Worth Pump - B self self
č	Chicago Great Western., Chicago Great West. ptd. Chicago M. & St. P Chicago M. & St. P. ptd. Chicago & Northwestern. Chicago R. I. & P.	91	91	91	
ñ	Chicago, M. & St. P. pfd.	1241/2	12414	124%	300 W. L. & E. pr. w.L 50 50
n	Chicago & Northwestern.	. 123	123	1261/4 123 50 52 52 747/4 52 73	300 White Motors 40 48% 1,400 Willys Overland 36% 36% 200 Wisconsin Cen. 51% 51%
2	Ca. 1		51%	32	1,400 Willys Overland 364, 35%
'n	Chicago, R. I. & P., rcts.	. 33	3254	334	200 Wisconstn Cen 51% 51%
n	Chile Copper	. 2414	24 62 73	24%	Total sales 395,975 shares.
-	Chine Con. Copper	. 5314	52	52	Total saids sto, 910 Mares.
n	Chett-Feabody	. 73	73	73	
"	Colorado Fuel & Iron	46%	41%	4514	NEW YORK CURB MARKET.
2	Chile Copper. Chile Copper. Chino Con. Copper. Chino Con. Copper. Chino Con. Copper. Colorado Fuel & Iron. Colorado Fuel & Iron. Colorado Gas & Electric. Con. Gas E. L. & P. Consolidated Gas. Con. I. Callahan.	42%	41%	45%	TANAM COMB MARKET,
9	Con. Gas, E. L. & P	122%	122%	127%	
2	Consolidated Gas	131%	131	131	New York, Jan. 6On the Curb market t
-	Con. I. Callahan	1814		1816	there was strength in oils but weakness in
9			89%	8914	other class of security. Midvale Steel sh
9	COIL INSUITANCE CO	5.6	56	172% 184 184 894 66 23	little signs of support and the rest of the mi
	Corn Products pfd	. 22%	2114	22	acted accordingly. Among the mining shares
0	Corn Products pid	. 106	108	105	prevailed.
100			61%	62%	Alaska-Yukoo T C
0			186	186	Alaska-Yukon T. C. 46 American I. C. 50 p. c. 54
0	Cuonn Cane Sugar	. 6314	5114	51%	Baltimore Tube
0	Cuban Cane Sugar pfd Cuban Cane Sugar pfd Denver & Rio Grande pfd	. 91	23%	93%	Borden Condensed Min-
e e	Deniver & Rio Grande pfo	40%		39	Borden Condensed Milk 108 Borden Condensed Milk pfd 109
	Dome Mineo Distillers' Securities	. 21%	22	2114	Butta A N V
00	Dustillers' Securities	. 31	29%	29%	Butte & N. Y
	Erie				

### NEW YORK CURB MARKET.

New Tork, Jan. 5.—On the Curb market today there was strength in oils but weakness in every other class of security. Midrals Steel showed little signs of support and the rest of the market acted accordingly. Among the mining shares quiet

ecra	11 000	Cubes-American Sugar, 186	186	186	American I. C. 50 p. c	54	***
rel-	21,900	Cuban Cane Sume get/	5114	51%	Baltimore Tube	310	56%
ec-	4479	CHORD Cane Sucar mid Qu	23%	93%	Borden Condensed Milk	108	120 1104
els.	200	Denver & Rio Grande pfd 40%	39	39	Borden Condensed Milk pfd	106	
ite,	800	Dome Minea 21%	22	2114	Butta A N V	104	106
No.	7.600	Distillers' Securities 31	29%	29%	Butte & N. Y Oanadian Copper	1%	2
ook	700	Frie let and	32%	32%	Canadian Nat. Gas.	170	1%
-	1,000	Frie 1st pfd	4776	48%	Canadian Car and Foundry		1
	100	Erie 2d pfd	37%	37%	Canadian Can and Foundry	43	46
_	300	Federal M. & S	14	14	Canadian Cur and Foundry pr	84	88
= 7		Gaston-Williams 294	40	40	Oramp S. & E	80	90
11	500	General Electric 1874	37	57	Duadee Arizona	11/2	1%
111	900	General Motors, new 144	166%	167	Fischler, T	47	50
11	400	General Motors and	140	140	Eisenlohr, T. pr.	87 1/2	99
ш	2 900	General Motors pfd., new 91% Goodrich, B. F 59	91	91			9%
111	100	Granby Mining 87	6714	57%	Pirst National Cop.	31/4	3%
111	700		-	87	Havana Tob.	1	2
ш	400	Great Northern Ore, subs. 36%	1144	116%	Havana Tob. pr.	3	6
ш	100	Greene-Cananea Copper 44	35%	20.7	Houston Oil	20	23
11	100	Gulf States Steel 127	127	127	Intercont, Rubber	12	13
ш	100	Hartman Corporation 75%	75%	75%	intercont. A. & F. pr	24	25
ш	400	Illinois Central 105%	105		Int. Motors	3	3
ш	500	Int. Agricultural Il's	16	105%	Kerstone Tire	16%	3734
ш	100	Int. Agricultural ptd 42	41	16	Int. Petroleum	10%	1134
ш	8 000		35	61	Kresge Stores	11	11%
111	4,400	LEGEPOORS Consolidated 1814	1514	15%	Lake Torpedo B	854	9
ш	1,000	Interboro Con. pfd 79	6814		Lehigh C. Sales	92	99
il			121	121	Midwest Ref	82	84
ш	200	Int. Harvester Corp 834	83%	85%	Monitor Silver	- 1	1%
11	3,500	Int. Mer. Marine 26%	2514	25	New York Trains	2.5	16%
ш	8,900	Int. Mer. Marine pfd 864	85N	8414	Nor. Sec. "stube"	105	115
ш	4,900	Int. Paper 4614	43%	4414	Uds Elevator	59	63
11	1,000	Int. Paner ned total	100	70014	Otla Elevator pr	- 88	92
ш	1,800	int. Nickel	4114	41%	Royal Raking Powder	150	156
ш	160	Jewel Tea	78	78	Royal Baking Powder pfd	100%	103
ш	200	Aanms City Southern 254	25%	25%	Sapulpa Ref	9%	<b>10</b>
H	200	Kelly-Springfield Tire 61	61	61	S. H. Kress & Co	€0	63
- 11	13,000	Kennecott	43%	43%	8. H. Kress & Co. pr	103	106
ш	1,600	Lackawanna Steel 8514	83	83%	Singer Manufacturing	265	270
ш	190	Laciede Gas	102%	103%	Spring Body	77	82
111	300	Lake Eria & Western net 51	50%	50%	Tidewater Oil	222	228
ш	700	Lehigh Valley 78%	78	78%	Triangle Film	24	3
ш	9,000	Lee Rubber & Tire 25	24	24	U. S. Ref. & Red	14	
ш	100	Loose-Wiles	23	23	U. S. Ref. & Red. pr	14	- 1
111	400	Mackay Companies 834	83	83	Victoria Oil	1%	13
Ш	3,800	Maxwell Motor Co 52%	51	82	Western Pacific	21	22
111	400	Maxwell Motor let pfd 71%	70%	70%	Wyoming Petroleum	1%	234
ш	400	May Department Store 62 Mexican Petroleum 108	60	60	World Film	74	1
111	57,100	Mexican Petroleum 198	102	103	Yukon Gold		25
_11	2,800	Miami Copper 414	10	40%	BONDS.	-	2.9
_	500	Minneapolis & St. L. Bow 2014	24	24	Canadian Pacific 6s	1001/	1025
	200 400	M., St. P. & S. S. M 113	117	117	Oer. de Pasco 6s	112	116
	400	Mo., Kansas & Texas 10%	10	10%		119	*10
	200	Missouri Pacific 1414	13%	13%	ACTIVE CURB STOCKS.		
	700	Missouri Pacific, ctfs 14%	14%	14%	High		Class
1	5,200	Missouri Pacific, w. i 32% Missouri Pacific pfd., w. 1 60%	311/6	3114	Aetna Exp 3%	314	Close
	100	National Propint prd., w. 1 60%	60	60	American In. Co. 50 per cent 55%	56	55
1	193	National Bisciut 1224	122%	122%	American Writing Paper 45	434	
1	700	National Biscuit pfd 127	127	127	Butte Copper & Zine. 10%	10	10%
8	500	National E. A.S 27%	27%	24	Butterworth J 50	45	45
	2,290	National Lead 59%	50	5914	Calumet & Jer	1%	1 15-14
1	100	New York Air Brake	23	23%	Carbon Steel	100	100
	700	New York Air Brake 144 New York Central 103	143	143	Cerro de Pasco	37	37
1	200	New York, N. H. & H 514	102%	103	Cherrolet Motor	135	135
1	300	New York, O. & W 28%	51%	51%	Costen & Co	17%	184
- 1	200	North West	25%	28%	Cosden Oil & Gas 16	15	16
- 1		North Pacific	134%	130%	C., R. I. & P. A nfd w 1. 834	88%	88%
	300	Ohio Cities Gas 106%	100%	110	C., R. I. & P. B pfd., w. 1 734	7256	
	400	Outario Silver	104%	105	treen Mouster 9%	25	24
	400	Ontario Silver 6 .	6	6	International Arms. 24	24	24
		Owens Bot, M	100%	100%	Haskell Barker 30%	3914	
	1,200	Pacific Mail 20%	20	20	Jones Lea 47	47	47
- 1	100	Pacific Tel. & T 33	33	33	Kings County Flactric ris 214	214	214
1	100	Pan. Am. Pet. or 97%	27%	97%	Lake Torpedo	8	81,
					Magma Copper 41	41	41
-				-	Merritt Oil	11%	12
			_	_	Mot. Petroleum at/	2	2
				71	Midvale Steel	6114	
		CDDDD		- 10	Mason Valley 57%	574	574

CHICAGO GRAIN MARKET.

Royal Dutch, w. i.
Sinclair Oil.
So, Oil & Trans.
Spring. Body.
Submarine C.
Trans. Florida, per crate, 2.00a3.00; turnips, per box, 1.00a1.25.

FRUITS-Apples, per bbl., 2.50a5.50; grap-fruit, per box, 3.00a3.25; lemons, per box, 2.75a3.50; oranges, per box, Californis, 2.75a3.00; do, Florida, 2.50a3.00; pineapples, per crate, 3.50a4.00.

SEEDS-Bluegrass, per bush, 1.40a1.50; cirvet, sifaifa, per B., --; do., alaika, per B., 15va17; red, per B., 15va17; do., white, per B., 40a2; timothy, per bushel, 2.70a2.65; orchard grass, per bushel, 2.5a2.0; red top, per B., 5a1k

GRAIN-Corn, old, white, per bushel, 5a35; do., mixed, 61a62; oats, white, per bushel, 5a35; do., willow, 5a36; oats, white, per bushel, 5a35; do., mixed, 61a62; wheat, milling, per bushel, 1.5a L.60; do., ordinary, 1.10a.1.5.

HAY-Timothy, No. 1, per ton, 14.07a15.00; do., No. 2, 14.00; mixed, 19.00a12.00; ear corn, new, per bbl., 4.75; wheat straw, per ton, 14.00.

HIDES-Green, per B., 21; do., salted, per lb., II; do., drr, per lb., 25a1; house hides, each, 7.00; calf akins, green, each, 4.00a4.50; lamb skins, green, each, 1.50a. Transue Wms.
United Alloys.
United Alloys.
United Motors.
Wilson Packing.
Wright Martin.
United Verde Ext.
U. S. Ref. & Red.

Chicago, Jan. 5.—"To say that England owns at least 35,000,000 bushels of cash wheat in the United States, as well as an enormous line in Canada, would not be putting it too strongly."

The general opinion in the wheat trade at Chicago is that in case of a full declaration of peace, ent holders of that grain in the United States and Canada. While there would doubtless be some wheat resold by the larger holders, the selling would not be in the way of cleaning up the large mount held here.

There was little change in the corn market, but cats was fall cent lower. The volume of trade was active in corn, as the buying was liberal on export account. The corn held in England is under control of the government, and it is a difficult matter to secure, save in a small way. Crop protion the corn beat of the provision market.

Price rates were made in the provision market. Eland Creek Coal. Boston, Jan. 5.—The market was fairly active and generally easy.

New York, Jan. 5.-Bradstreet's tomor-New York, Jan. 4-Dun's weekly review of trade tomorrow will say:

"While post-holiday quiet continues to characterise trade conditions, the pause in this respect is much less marked than Nothwithstanding the holiday interruption, inventory taking, preparation of anin former years and, in fact, the momen-tum heretofore attained has been so great cidental to the inauguration of 1917, the nual reports and other impediments inpast week has been far from dull.

Consumption of necessities is sustained in noteworthy volume, on the whole, and

quick.
Inventorying in commercial channels occupies considerable attention, but this tark is being hastened, and in industrial lines, sustained actively in making up products, is still the rule, though, of course, new buying is devoid of previous feverish aspects. Inventorying in commercial channels occupies considerable attention, but this task is being hastened, and in industrial lines, sustained actively in making up products, is still the rule, though, of course, new buying is devoid of previous feverish aspects.

"Talk of early peace in Europe had diminished and while high prices tend to encourage conservatism, it is well known that manufacturers have not been able to get up goods for stock and therefore the country is well-nigh barren of ready supplies.

"Detail trade, though relatively quiet—the usual situation after the holidays—isanimated by clearance sales, while the comparative absence of inclement weather. the usual situation after the holidays—is-animated by clearance sales, while the comparative absence of inclement weather

Pressure for deliveries on previous conmables shopping to so on.
"Jobbers report a satisfactory volume

comparative absence of inclement weather emables shopping to go on.

"Jobbers report a satisfactory volume of reorders, and country merchants apparently have had their shelves well cleared out. Collections are good, and in some interior surplus agricultural-producing sections, business has virtually worked down to a cash basis, which fact enables merchants to avail themselves of discounts to a greater degree than heretofore.

"Car shortages, improved in some respects for coal traffic, bear in a serious way upon the blast furnace industry, inability to get supplies of coke having caused the banking of many furnaces."

Pressure for deliveries on previous contracts, however, has not relaxed, except in isolated instances and producers still find it difficult, if not impracticable, to make shipments as scheduled, owing to the transportation congestion. With freight delays causing a lack of fuel at manufacturing plants and a constituent of outputs, the question of a possible shortage of some materials and products is being brought to the fore. That there is not even the transportation congestion.

Some and in some interior surplus agricultural-producing plants are a comparation congestion. With freight delays causing a lack of fuel at manufacturing plants and a constituent of outputs, the question of a possible shortage of some materials and products is being brought to the transportation congestion. With freight delays causing a lack of fuel at manufacturing plants and a constituent of outputs, the question of a possible shortage of some materials and products is being brought to the transportation congestion. With freight delays causing a lack of fuel at manufacturing plants and a constituent of outputs, the question of a possible shortage of some materials and products is being brought to the transportation congestion.

#### NEW YORK BOND MARKET. New York, Jan. 5.-From 130 p. m. to doring

President's peace note, the cotton market ruled Canada Sa, 1925 ..... strong today and finished materially above the City of Paris 6s.

Western St. gtd. 4s.
Western Union cl. tr. 5s. 1
The total sales of bonds today were \$5,185,000.

REPORT OF THE CONDITION

OF THE

Second National Bank, t Washington, in the District of Columbia, at the close of business on December 27, 1916.

RESOURCES.

 Overdrafts, secured, \$2,501.73; unsecured, \$39.85. cured, \$39.85... U. S. bonds: a U. S. bonds deposited

b U. S. bonds pledged to secure U. S. deposits (par

Bonds, securities, etc.:
a Bonds other than U.S.
bonds piedged to secure
U.S. deposits.
e Securities other than U.S.
bonds into including
stocks) owned unpledged.

Furniture and fixtures.... Real estate owned other tha house..... a Net amount due from ap-

proved reserve agents in New York, Chicago, and St. Louis.

per cent of subscription)......a. Value of banking house (if unencumbered)...... \$220,000 00

Net amount due from banks and bankers (other than included in 12 or 20).

Exchanges for clearfug house.

Other checks on banks in the same city or town as reporting bank.

a Outside checks and other cash items.

St. 207 62

Fractional currency, nick-els, and couts.

129 87

2,572 58

President's peace note, the cottom market ruled strong today and finished materially above the final quotations of yesterday. Orop news from the South was buillish and prevented selling on any extensive scale.

Favorable Liverpool cables and more general builish feeting resulted in a firm tone at the opening. The market showed continued firmness during the middle of the morning on buying by trade interests. May contracts soil up to 13.20 after 11 o'clock, with the general list working about 33 to 40 points above last night's closing figures.

Late in the day the market ruled strong on active buying by New Orleans, local spot people and commission houses. The New Orleans demand was particularly for March. Closing prices were at the high point of the day, a net advance of 37 to 63 points.

Port receipts for the day, a net advance of 37 to 63 points.

Port receipts at Galveston wire 1.023 bales, New York figures, is 260,365 bales, against 201,265 bales hat y.ar, and 580,375 bales in 1915.

Receipts at Galveston wire 1.023 bales, New Orleans, Jose bales, Savannah 1.020 bales, Norfolk 1.447 bales.

Purnished by N. La Carpenter & Ch.

Liverpool.

Previous

Open. 2p. m. Close, close, January-February. 10.58 10.71 10.84 10.59 May-June. 10.72 10.75 10.85 10.65 July-Angust.

Open. High. Low, Close, close, Middling, 10.25; yesterday, 10.88, Sales, 12.000 bales.

New York.

Previous

Open. High. Low, Close, close, March. 11.72 11.86 11.85 11.76 11.85 11.76 11.85 11.85 11.76 11.85 11.76 11.85 11.76 11.85 11.76 11.85 11.76 11.85 11.76 11.85 11.76 11.85 11.76 11.85 11.76 11.85 11.76 11.85 1

COTTON MARKETS.

New York, Jan. 5.-Although it wavered for a

time on selling by Wall Street, presumably due

## WASHINGTON PRODUCE.

Lower graces may be sold to command higher prices.

EGGS—Fresh, per dox., 48; Southern, 454.8.

EUTER—Best prints, new, per B., 43; do., tub, 42; process, Man5; store-packed, 25a28.

LARD—Tub, pure, per B., Half's; do., compound, Malé's; cottonseed oil, per five-gallon can,

do., heavy, per h., 114a12. GAME-Rabbits, choice, per doz., 2.25a2.50, com-

mon, 75a1,00, GREEN GOODS-Beans, per bris., 1.00a1.50; beets, GREEN GOODS—Beans, per bds., 1.00a1.50; beets, bunch, 5a6; Brussels' sprouts, per qt., 15a15; cabbage, per 100 lbs., 85.00; carrots, box., 90a1.00; cauliflower, per crate, 1.65a1.75; celery, California, craie, 5.00a5.00; New York, crate, 2.50a5.00; cucumbers, per basket, 3.00a4.00; cymblings, per crate, 1.50a2.25; eggplant, per crate, 2.00a5.50; kale, per bbl., 1.25a1.50; lettuce, Florida, per basket, 50a2.25; okrs., Florida, per crate, 2.50a5.00; onions, per bag., 4.75a5.00; peas, Florida, per basket, 3.00a4.00; peppers, per crate, 1.50a3.00; rotatoes, per bbl., 3.00a4.00; sweet potatoes, per bbl., 3.00a4.00; sweet potatoes, per bbl., 3.00a4.00; per crate, 1.75a2.25; tomatoes, Florida, per crate, 2.00a3.00; turnips, per box, 1.00a1.25.
FRUITS—Apples, per bbl., 2.50a5.50; grapefruit.

## BOSTON STOCK MARKET.

Notes of other national banks...... Federal Reserve notes.

Lawful reserve in vault and net amount due from Federal Reserve Bank ets (other than included in 29 or 30)
Dividends unpaid.
Demand deposits:
Individual deposits subject to check. \$1
Certificates of deposit due in less
than 30 days.
Certified checks.
Cashier's checks outstanding.
United States deposits.

Fotal demand deposits.

1 demand deposits.

23, 36, 38, 36, 37, 38, 38, 36, 37, 38, 30, and 40. \$1,885,413 66 District of Columbia, City of Washington, ss.:

I, JOHN C. ECKLOFF, Cashier of the abovenamed bank, do sojemnly swear that the abovestatement is true, to the best of my knowledge and
bellef.

JOHN C. ECKLOFF, Cashier.

Subscribed and swent to belove ms this 5th day
of January, 1911.

WM. S. TORREGET,

(Seal.) Notary Public, District of Columbia,
Correct—Attent:

CUNO H. RUDOLPH,

## NEW YORK MONEY.

POREIGN EXCHANGE

#### BALTIMORE GRAIN.

Baltimore, Md., Jan. 8.-Whest closed weak. No. 19 red wostern spet.

REPORT OF THE CONDITION Home Savings Bank of Washington, D. C.,

At Washington, in the District of Co-lumbia, at the close of business December 27, 1916.

RESOURCES. E 00,30,34. Overdrafts, secured and unsecured...

Bonds, securities, etc., including premium on same \$687,100 M
a Other bonds to secure Total other bonds.

Banking houses.

Purniture and fixtures.

Other real estate owned Stumph building 

LIABILITIES. 22. Amount reserved for all inferest accrued.
23. a Due to national banks. \$16.716.65
c Due to trust companies and savings banks. 25.65

Demand deposits:
Individual deposits subject to check. 1,08,50 Certified checks. 1,08,50 Cashier's checks outstanding. 1,196-40
Postal savings deposits. 1,196-40
Total demand deposits. 1,50-40
Tem demand ime deposits (payable after 30 or subject to 30 days' or

District of Columbia, City of Washington, m.:

I, HOWARD MORAN, Treasurer of the above named bank, do solemnly rever that the above statement is true, to the best of my knowingles and belief.

HOWARD MORAN, Treasurer.

Subscribed and sworn to before me this M day of January, 1917.

JOHN A. PETTY, (Seal.) Notary Public, District of Columbia. Wm. H. Burch, Wm. E. Shannon,

Correct—Atten:
Wm. Miller,
I. Philip Hermann,
John H. Ruspert,
Alex S. Clarke,
B. F. Sanl,
C. Kattelmann, REPORT OF THE CONDITION

Washington Loan and Trust

Company, At Washington, in the District of Co-lumbia, at the close of business December 7, 1916.

RESOURCES. .. \$5,446,275 50 

20,110,264 W Capital stock paid in...
Surplus fund...
a Undivided profits....
b Less current expenses,
terest, and taxes paid. accused
accused
accused
accused
a Due to national banks.
b Due to State and private
banks and bankes.
c Due to trust companies
and savings banks.

and saving beans. N.513 %

Demand deposits:

S. Individual deposits subject to check.

Certificates of deposit due in less than 30 days.

Certified checks.

Certified checks.

S. Cashier's checks outstanding.

Postal savings deposits.

S. State, county, or other municipal deposits demand deposits, item 25, 25, 27, 28, 28, 30, 31, and 32.

Time deposits (psyable after 30 days, or subject to 30 days or more notice).

Certificates of deposit.

12,000'00 notice): 2,532'05 S3. Certificates of deposit... Total of time deposit... Total of time deposits, items, 33, 34, and 25.... \$410,003 is 38. Liabilities other than those above

> District of Columbia, City of Washington, as:
>
> I, HARRY G, MEEM, Treasurer of the above trained bank, do selemily swear that the above statement is true, to the best of my knowledge and belief.
>
> HARRY G. MEEM, Treasurer. January, 15]?. ULRIO T. (Scal.) Notary Public, Distri

Jno. Jey Edson, Charles B. Bailey, John B. Larner. Andrew Parker, Albert F. Fox, A. S. Worthington,

## SENECA COPPER A Prominent Lake Property

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